Klépierre appoints Stéphane Tortajada as CFO

By Marion Deslandes - May 25, 2022

A few days after announcing the appointment of Thomas Lourenço, former head of H&M France, as chief operating officer, Klépierre has welcomed yet another member to its management team. The French real estate company has appointed Stéphane Tortajada as chief financial officer.

Tortajada, who will also be joining the company's board of directors, has built his career in several major French groups, with 25 years of experience working in finance and real estate. The 49-year-old École Nationale des Ponts et Chaussées graduate has worked for the investment bank Lazard, spent 12 years as head of finance and investments at EDF, and managed the Casino group's international real estate activities.

In parallel with his appointment, Klépierre announced the reappointment of Jean-Marc Jestin as chairman of the management board. His tenure will once again last for three years. Jean-Michel Gault, who occupied the position of deputy CEO finance, will be stepping down from the board effective June 21, but will remain with the company for a while to oversee the transition.

The listed company has a portfolio of assets worth $20.7 billion, including the Val d'Europe and Créteil Soleil centers in France (in the Paris region), as well as Odysseum (in Montpellier) and Grand Place (in Grenoble). In the first quarter of 2022, the company recorded revenues of €359.5 million, up 4.7% compared with the same period last year.

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