Bestseller narrows wholesale profits in Ireland

By Barbara Santamaria - February 7, 2017

The Irish wholesale arm of Bestseller decreased pre-tax profit from €2.4 million to €1.8 million in the year to 31 July 2016, according to reports.

The Danish retail group sells trendy and affordable clothing for men, women and children across its stable of 20 brands including Jack & Jones, Vero Moda and Only.

An Irish Times report citing accounts filed at the country's Companies House reveals that despite the profit decrease, the Irish business paid a €1 million dividend to its parent company last year.

Turnover for the year was up 3% to €45.4 million, increasing from €44 million last year. The Irish division contributed €37.1 million to total turnover, with the remaining €8.25 million coming from the UK.

Bestseller Wholesale is owned by Atkieselskabet af 1/8 2000 and controlled by members of the Holch Povisen family.

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